

Designated Endowments

Purpose of a Designated Endowment:

- Provide long-term support with annual distributions to specific institutions or ministries that you love.
- An endowment is a permanent fund invested to produce income for a particular purpose.
- Over time, only the income is granted, so your donation continues to give forever.

Benefits of The Catholic Community Foundation:

- Unlike any other community foundation, our core value is in providing donors the opportunity to participate in the development of funds that generate grants to be used in the context of our Gospel values.
- All funds are managed under the USCCB guidelines for socially responsible investing.
- As a partner in the Catholic philanthropy of donors, we can pass along information about effective programs from designated endowments.

Tax Benefits:

- Donors can make a gift to the Foundation and receive full and immediate tax deduction.
- Avoid capital gains on gifts of appreciated property.

Getting Started:

- Minimum to start \$10,000 (\$1,000 if designee is a parish)
- 5% set-up fee (on the first \$100,000)
- .5% annual fee
- Minimum balance for grant disbursements: \$25,000
- Disbursement amount is 3%-5%
- Grants are made once a year
- Beneficiaries may be any Catholic organization or program in Santa Clara County
- No international beneficiaries



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